

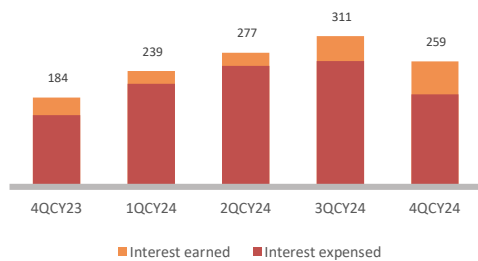
# UBL Result Review - 4QCY24



Wednesday, February 19, 2025

Rupees' millions	4QCY24	4QCY23	YoY	CY24	CY23	YoY
Interest earned	258,687	184,161	40.5% ▲	1,084,583	521,374	108.0% ▲
Interest expensed	-190,504	-147,914	28.8% ▲	-911,168	-378,490	140.7% ▲
<b>Net Interest Income</b>	<b>68,183</b>	<b>36,247</b>	<b>88.1% ▲</b>	<b>173,415</b>	<b>142,884</b>	<b>21.4% ▲</b>
Fee and commission income	3,017	4,465	32.4% ▼	18,910	17,527	7.9% ▲
Dividend income	607	504	20.4% ▲	1,796	1,715	4.7% ▲
Foreign exchange income	2,559	3,362	23.9% ▼	12,221	12,498	2.2% ▼
(Loss) / gain on securities	14,677	1,173	1151.2% ▲	42,593	-6,551	N/A
Other income	3,124	261	1096.0% ▲	10,743	1,097	879.7% ▲
<b>Non-Interest Income</b>	<b>25,255</b>	<b>9,743</b>	<b>159.2% ▲</b>	<b>87,494</b>	<b>26,293</b>	<b>232.8% ▲</b>
Operating expenses	-36,824	-17,343	112.3% ▲	-94,785	-64,306	47.4% ▲
Workers' Welfare Fund	-890	-581	53.1% ▲	-3,105	-2,131	45.7% ▲
Other charges	905	-208	N/A	-75	-240	68.7% ▼
Profit Before Provisions	56,630	27,858	103.3% ▲	162,943	102,500	59.0% ▲
Provisions	-14,225	1,209	N/A	-12,752	5,619	N/A
Profit Before Taxation	42,405	29,067	45.9% ▲	150,192	108,118	38.9% ▲
Taxation	-16,864	-16,753	0.7% ▲	-69,664	-54,938	26.8% ▲
<b>Profit After Taxation</b>	<b>25,542</b>	<b>12,315</b>	<b>107.4% ▲</b>	<b>80,528</b>	<b>53,180</b>	<b>51.4% ▲</b>
Closing Period: 13 Mar 2025 to 19 Mar 2025						
<b>Earnings Per Share</b>	<b>20.86</b>	<b>10.06</b>	<b>107.4% ▲</b>	<b>65.78</b>	<b>43.44</b>	<b>51.4% ▲</b>
<b>Dividend</b>	<b>11.00</b>	<b>11.00</b>	-	<b>44.00</b>	<b>44.00</b>	-
<b>Bonus</b>	<b>0%</b>	<b>0%</b>		<b>0.00</b>	<b>0.00</b>	
Operating Cost to Income	-39.4%	-37.7%	1.7% ▲	-36.3%	-38.0%	1.7% ▼
Effective Taxation	-39.8%	-57.6%	17.9% ▼	-46.4%	-50.8%	4.4% ▼

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

